

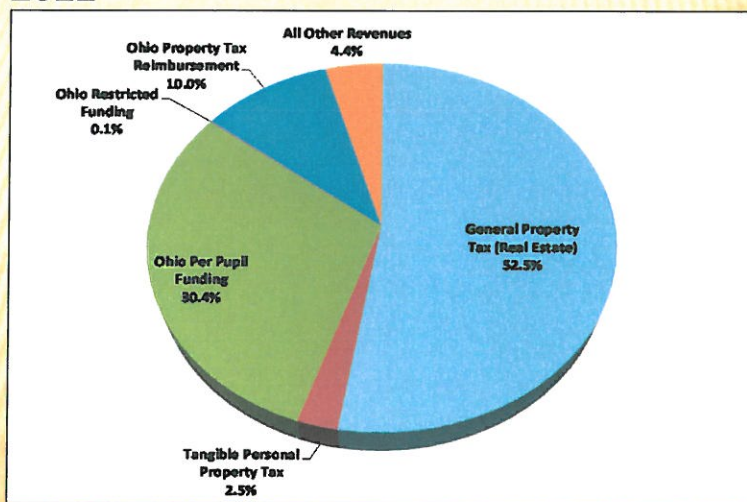
FIVE YEAR FORECAST UPDATE



May 17, 2012
Board of Education Meeting

REVENUE UPDATE

- ✕ Passage of 6.5 mill operating levy in November 2011



REVENUE PROJECTIONS



EXPENDITURE UPDATE

- ✗ All employees have forgone base salary increases
- ✗ All employees are contributing more to their insurance

